



**Crestline Sanitation District
Quarterly Investment Report
March 31, 2025**

Cash and Investments

Account Type / Financial Institution	Yield	Maturity	Balance at 3/31/2025	Balance at 12/31/2024
Cash and Cash Equivalents				
California Bank & Trust General Checking	N/A	N/A	\$ 2,136,598	\$ 2,222,397
California Bank & Trust Payroll Checking	N/A	N/A	31,261	89,109
Petty Cash & Change Fund	N/A	N/A	500	500
Total Cash and Cash Equivalents			<u>2,168,359</u>	<u>2,312,006</u>
Investments				
Local Agency Investment Fund	4.48%		1,232,564	2,701,149
Zions Institutional Liquidity Management				
Money Market Mutual Funds	4.25%	N/A	3,649,317	1,222,873
Certificates of Deposit	4.10%	3/2027	504,662	655,248
Corporate Notes/Bonds	4.27% - 5.05%	4/2026 - 3/2030	1,857,326	-
Government Agencies	4.19% - 4.28%	6/2025 - 2/2028	1,581,160	1,318,544
U.S. Obligations	4.07% - 5.04%	3/2026 - 3/2030	1,770,115	1,612,334
U.S. Treasury Notes & Bonds	N/A	N/A	-	497,948
Zions Total			<u>9,362,580</u>	<u>5,306,947</u>
CalTRUST:				
Short Term Fund	4.50%	N/A	364,588	360,611
Medium Term Fund	4.18%	N/A	473,831	465,689
Liquidity Fund	4.66%	N/A	1,130,758	3,099,596
CalTRUST Total			<u>1,969,177</u>	<u>3,925,896</u>
Total Investments			<u>12,564,321</u>	<u>11,933,992</u>
Total Cash and Investments			<u>\$ 14,732,680</u>	<u>\$ 14,245,998</u>

Note: The balances above are reported at market value as provided by the financial institutions on the bank statements. The cost/par/book value of the investments are substantially the same as the market value due to the type of investments held by the District. The maturity dates of the investments range from less than a year to 3.5 years, and are laddered to support the District's operating cash flow.

Investment Compliance with the California Government Code and the District's Investment Policy

The table below identifies investment compliance metrics in accordance with Section 53601 of the California Government Code and the District's investment policy, where more restrictive.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer	Required Rating	In Compliance at 3/31/2025
U.S. Treasury Bills, Notes or Bonds	5 years	None	None	None	Yes
U.S. Agency Securities	5 years	None	None	None	Yes
Negotiable Certificates of Deposit	5 years	30%	None	None	Yes
Medium Term Corporate Notes	5 years	30%	None	A*	Yes
Money Market Mutual Funds	5 years	20%	None	AAA	No **
California Local Agency Investment Fund	N/A	None	\$75,000,000	None	Yes

* Medium term corporate notes must be rated at least A by at least one nationally recognized rating service at the time of purchase.

The District is able to meet its expenditure requirements for the next six-month period.

** Money market funds in Zions represent 29% of the District's investment portfolio, and should not exceed 20% per the Statement of Investment Policy. Funds were transferred from LAIF and CalTrust to Zions on 3/24/25, and were being invested in various investment types shortly thereafter, leading to the balance in the money market fund being temporarily higher. The investment is secure and the investment rate of return is favorable.