

**CRESTLINE SANITATION DISTRICT
2022/2023 Budget Summary**

**DRAFT
Subject to Change**

	Audited 06/30/18	Audited 06/30/19	Audited 06/30/20	Audited 06/30/21	Estimated 06/30/22	Budget 06/30/23	Projection 06/30/24	Projection 06/30/25	Projection 06/30/26	Projection 06/30/27
OPERATING REVENUES										
Charges for services	\$ 2,961,067	\$ 3,137,336	3,327,198	3,345,801	3,457,172	\$ 3,459,200	\$ 3,459,200	\$ 3,459,200	\$ 3,459,200	\$ 3,459,200
Permit and inspection fees	30,867	36,113	33,683	43,394	37,898	38,000	38,000	38,000	38,000	38,000
Connection fees	0	0	9,482	25,786	3,741	-	-	-	-	-
Other services	208,301	134,570	171,773	148,038	174,038	127,900	127,900	127,900	127,900	127,900
Total operating revenues	3,200,235	3,308,019	3,542,136	3,563,019	3,672,849	3,625,100	3,625,100	3,625,100	3,625,100	3,625,100
OPERATING EXPENSES										
Salaries and benefits	2,160,732	2,219,668	2,656,039	3,001,072	2,587,978	2,915,880	2,951,140	3,057,450	3,168,490	3,276,830
Professional services	223,374	256,820	318,199	223,510	247,990	262,620	270,220	278,080	286,170	294,500
Services and supplies	601,624	575,256	647,830	540,230	653,815	765,150	787,640	810,850	834,710	859,300
Utilities	168,892	172,263	165,995	197,038	191,939	197,730	203,690	209,820	216,150	222,670
Depreciation	527,405	562,112	575,853	553,436	580,339	569,110	586,200	603,800	621,930	640,600
Total operating expenses	3,682,027	3,786,119	4,363,916	4,515,286	4,262,061	4,710,490	4,798,890	4,960,000	5,127,450	5,293,900
Net Operating Income (Deficit)	(481,792)	(478,100)	(821,780)	(952,267)	(589,212)	(1,085,390)	(1,173,790)	(1,334,900)	(1,502,350)	(1,668,800)
NONOPERATING INCOME (EXPENSES)										
Property taxes	1,115,604	1,187,794	1,247,395	1,344,091	1,272,480	1,272,600	1,291,800	1,311,300	1,331,100	1,351,200
Special assessments	30,224	23,151	23,088	44,137	27,973	11,100	11,300	11,500	11,700	11,900
Federal / State aid - Homeowner's exemption	10,662	10,291	10,206	9,973	9,951	10,000	10,200	10,400	10,600	10,800
Interest and investment revenue *	24,971	295,670	274,578	44,755	(196,706)	72,000	72,000	72,000	72,000	72,000
Gain on sale of capital assets	12,750	1,600	-	7,801	12,750	-	-	-	-	-
Other nonoperating revenue	414	29	910	10,112	250	17,400	17,400	17,400	17,400	17,400
Interest expense	(66,760)	(69,314)	(77,170)	(64,249)	-	-	-	-	-	-
Other nonoperating expense	(2,854)	(3,095)	(3,144)	(3,499)	(3,296)	(3,300)	(28,300)	(3,300)	(28,300)	(3,300)
Total nonoperating revenues (expenses)	1,125,011	1,446,126	1,475,863	1,393,121	1,123,402	1,379,800	1,374,400	1,419,300	1,414,500	1,460,000
Change in net position	\$ 643,219	\$ 968,026	\$ 654,083	\$ 440,854	\$ 534,190	\$ 294,410	\$ 200,610	\$ 84,400	\$ (87,850)	\$ (208,800)
Net position - beginning of year	16,063,488	16,575,669	17,543,695	18,197,778	18,638,632	19,172,822	19,467,232	19,667,842	19,752,242	19,664,392
Prior period adjustment	(131,038)									
Net position - beginning of year, as restated	15,932,450	16,575,669	17,543,695	18,197,778	18,638,632	19,172,822	19,467,232	19,667,842	19,752,242	19,664,392
Net position - end of year	\$ 16,575,669	\$ 17,543,695	\$ 18,197,778	\$ 18,638,632	\$ 19,172,822	\$ 19,467,232	\$ 19,667,842	\$ 19,752,242	\$ 19,664,392	\$ 19,455,592
Net investment in capital assets	\$ 9,422,028	\$ 9,222,993	\$ 9,757,194	\$ 9,771,926	\$ 9,265,069	\$ 17,742,969	\$ 21,142,229	\$ 21,582,229	\$ 22,022,229	\$ 22,462,229
Unrestricted	\$ 7,153,641	\$ 8,320,702	\$ 8,440,584	\$ 8,866,706	\$ 9,907,753	\$ 1,724,263	\$ (1,474,387)	\$ (1,829,987)	\$ (2,357,837)	\$ (3,006,637)

* Interest and investment revenue = Interest income, realized gain/loss & net increase/decrease in fair value

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Beginning Cash	\$ 7,924,885	\$ 8,281,925	\$ 9,428,356	\$ 9,765,353	\$ 10,600,201	\$ 10,416,050	\$ 11,801,670	\$ 9,189,220	\$ 9,041,075	\$ 8,738,810
OPERATING REVENUE	3,200,235	3,308,019	3,542,136	3,563,019	3,672,849	3,625,100	3,625,100	3,625,100	3,625,100	3,625,100
NON-OPERATING REVENUE	1,194,625	1,518,535	1,556,177	1,460,869	1,126,698	1,383,100	1,402,700	1,422,600	1,442,800	1,463,300
LOAN PROCEEDS	-	-	-	-	-	9,000,000	-	-	-	-
TOTAL CASH INFLOWS	4,394,860	4,826,554	5,098,313	5,023,888	4,799,547	14,008,200	5,027,800	5,047,700	5,067,900	5,088,400
OPERATING EXPENDITURES	3,154,622	3,224,007	3,788,063	3,961,850	3,681,722	4,141,380	4,212,690	4,356,200	4,505,520	4,653,300
NON-OPERATING EXPENDITURES	69,614	72,409	80,314	67,748	3,296	3,300	28,300	3,300	28,300	3,300
CAPITAL PROJECTS / PURCHASES	828,572	402,794	1,103,326	561,069	889,249	8,477,900	3,399,260	440,000	440,000	440,000
DEBT SERVICE - 30 Yrs @1.9%	106,151	-	-	-	-	-	-	396,345	396,345	396,345
TOTAL CASH OUTFLOWS	4,158,959	3,699,210	4,971,703	4,590,667	4,574,267	12,622,580	7,640,250	5,195,845	5,370,165	5,492,945
ACCRUAL TO CASH ADJUSTMENTS	121,139	19,087	210,387	401,627	(409,431)	-	-	-	-	-
NET CHANGE IN CASH	357,040	1,146,431	336,997	834,848	(184,151)	1,385,620	(2,612,450)	(148,145)	(302,265)	(404,545)
Ending Cash	\$ 8,281,925	\$ 9,428,356	\$ 9,765,353	\$ 10,600,201	\$ 10,416,050	\$ 11,801,670	\$ 9,189,220	\$ 9,041,075	\$ 8,738,810	\$ 8,334,265